SWEDISH CORPORATE GOVERNANCE BOARD

18 May 2011

Press information

The Swedish Corporate Governance Board Appoints New Executive Director

Björn Kristiansson, partner at Hannes Snellman Attorneys Ltd, succeeds Per Lekvall as Secretary and Executive Director of the Swedish Corporate Governance Board. Lekvall will continue as a member of the Board.

"After many years of valuable service within Swedish corporate governance, Per Lekvall has announced his wish to step down from the position of Secretary and Executive Director of the Swedish Corporate Governance Board," says Hans Dalborg, Chair of the Board. "I am delighted that he will continue to contribute his unique experience within the field in his continued work as a member of the Board."

"With his legal expertise, Björn Kristiansson has played an active role in the work of the Board for many years", continues Dalborg. "His broad knowledge and sound judgement are widely recognised. He is an obvious choice to succeed Per Lekvall."

Per Lekvall has held a number of key positions within self regulation of Swedish corporate governance for over a decade. He was Chief Secretary of the Commission on Business Confidence and of the Code Group, which devised the first Swedish corporate governance code. Lekvall has been Secretary and Executive Director of the Swedish Corporate Governance Board since it was formed in 2005. In recent years, ha has also been a member of the Board and will now continue in that role.

Björn Kristiansson is a specialist in the fields of stock market and corporate law. He was Deputy Secretary of the Code Group and since then he has been a special adviser to the Board on corporate law issues and played a key role in the revisions that have been made to the Code.

Kristiansson takes over as Executive Director on 25 May 2011.

Photographs of Kristiansson and Lekvall can be found on the Board's website, http://www.corporategovernanceboard.se/.

For further information, please contact:

Hans Dalborg	+46-8-614 78 01
Björn Kristiansson	+46-76-000 00 78
Per Lekvall	+46 -70-751 90 99